



## PRESS RELEASE

# Lagercrantz acquires Suomen Diesel Voima

**Lagercrantz has today acquired 86% of the shares in the Finnish company Suomen Diesel Voima Oy (SDV), a leading manufacturer of generator sets for backup power solutions and fire sprinkler pumps in Finland.**

Suomen Diesel Voima has comprehensive experience in design, engineering, manufacturing, and service of reliable generator sets and fire sprinkler pump solutions. Generator sets are used to ensure the functionality of critical systems in the event of a power failure or at sites where access to the electric grid is impossible, and fire sprinkler pumps are used in extinguishing systems to ensure the availability of water in case of fire.

Suomen Diesel Voima is based in Tampere with service locations in Helsinki, Oulu and Mikkeli and generates annual revenue of about EUR 8 million with good profitability. For more information about the company, please visit <https://www.dieselvoima.fi/en>.

*“SDV has a strong position in the Finnish market for generator sets and fire protection. SDV will complement our Swedish business R-CON Group and its product range. The future potential for growth in each country will improve with this broader offering in the segment for Safety and Fire Protection”, says Ann-Charlotte Andersson Vice President of Division TecSec.*

*“We are happy to welcome SDV to Lagercrantz Group and together further increase our footprint in Finland”, comments Marcus Käld, CEO of Lagercrantz Holding Oy.*

*“Partnering with Lagercrantz, who is a long-term and experienced owner, will provide a strong platform for SDV’s continued development and growth. I very much look forward to continuing as MD and together with the management team bring the company to the next level”, says Mika Peltola, Managing Director of SDV.*

The founding members and management team with Mika Peltola, Lauri Antila, and Markku Järvinen will continue in the company and retain 14% minority ownership in the company.

SDV will be part of the TecSec Division as of December 2023. The acquisition is expected to generate a small positive effect on Lagercrantz Group’s earnings per share on an annual basis.

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## Lagercrantz Group AB (publ)

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### LAGERCRANTZ GROUP IN BRIEF

Lagercrantz Group is a Tech Group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group consists of some 75 companies, each with a focus on a specific sub-market – a niche. High value-creation is common to all the companies, including a high degree of customisation, support, service and other services. Lagercrantz Group is active in nine countries in Northern Europe as well as in China, India and in the USA. The Group has approximately 2,600 employees and annual revenues of more than MSEK 7,900. The Company is listed on Nasdaq Stockholm since 2001. [www.lagercrantz.com](http://www.lagercrantz.com)